

## ASSET PROTECTION INSURANCE APPLICATION

THIS INSURANCE COVERAGE PROVIDES PROTECTION FOR INVESTOR'S REAL PROPERTY AND LIABILITY WHICH IS PURCHASED FOR INVESTMENT PURPOSES

POLICY HOLDER NAME			
BILLING ADDRESS			
CITY	ST	ZIP	
PHONEFAX		CELL _	
OFFICER	CONTAC	T	
WEBSITE http://	E- MAIL		
TYPE OF BUSINESS:		YRS IN	BUSINESS:
How did you hear about us?			
Has applicant ever filed bankruptcy? YES NO			
Total number of all investor owned property:W	hat percent is:	Commercial	% Residential%
Largest single value owned: \$			
Are any of the properties Manufactured Homes or Mobi	ile Homes? YE	S 🗌 NO 🔲	If YES, how many?
<b>IMPORTANT:</b> This policy provides coverage for Mfg to be in place. Be advised, Mfg. & Mobile Home have			e listed as such for coverage
Do any locations have a known pollution exposure? YE	S NO	]	
IMPORTANT: Policy excludes pollution / contaminat	tion / seepage co	overage.	
1) COVERAGE DESIRED:			
Effective Date coverage desired:			
Check all coverage desired:   Investor Owned Proper	rty Premis	es Liability for	Investor Owned Property
Please mark which coverage desired: Replacement	Cost	al Cash Value	Loan Balance
Standard Residential Deductibles start at \$5,000. Ot	her deductible d	lesired:	

Will you hold the loan on any Investor Property you sell? Yes No
If "Yes" to above question, is Forced Place Coverage desired?   Yes No
Any properties rented?
Billing cycle: (please choose which you prefer)
Invoice billing is emailed. Do you prefer alternate method?: Regular mail Fax Other
2) UNDERWRITING INFORMATION:
Do you make physical inspections of the properties? YES NO IMPORTANT: Policy <i>requires</i> monthly inspections to all vacant properties.
Exterior and interior inspected? YES \( \square\) NO \( \square\) Written report received? YES \( \square\) NO \( \square\)
How often are inspections made?
Do inspections include safety and physical hazards at each location? YES \( \subseteq \text{NO} \subseteq \) (i.e. ENTRYWAYS, STEPS, RAILINGS - Loose boards, bricks, stones, hand railing)
Are repairs made promptly to properties where a hazard to the public exists? YES NO (i.e. SIDEWALKS - uneven, cracked, tree root growth):
Is any outside firm contracted to make inspection / manage property? YES \( \square \) NO \( \square \)
Realtor/Broker Management Firm Other
Please specify name of this firm:
How long has company been in property management business? Are vacant properties properly secured? YES NO  (i.e. Doors locked; no broken windows; windows locked)  IMPORTANT: Policy requires vacant properties are properly secured.
Are vacant properties winterized (i.e. heat left on, pipes drained)? YES \( \square\) NO \( \square\)
Will any properties be renovated? YES NO
If so, do you require contractors and subcontractors to provide proof of liability insurance prior to hiring? YES NO
3) PRIOR COVERAGE / LOSS HISTORY
Please provide the following information regarding current coverage: (check here 🗌 if no current coverage in place)
Carrier:Limit:Annual premium
Commercial Deductible: Residential Deductible:
Commercial Rate: Residential Rate:
Please list all losses for the past 5 years. Use a separate piece of paper if necessary.
Date of loss Type of loss Amount Paid Status -Open/Closed

## \*\*Important\*\*

This insurance provides <u>single interest only to the named insured</u>. The <u>signed application warrants</u> all information provided on this application is true and factual.

<u>Signed applicant</u> understands that it is their responsibility to read and comprehend the contents of this application, and that any material misrepresentation or omission will invalidate coverage.

## THIS IS NOT A POLICY OF INSURANCE. THIS APPLICATION PROVIDES NO COVERAGE WHATSOEVER.

Appl	icant's Signature	::		Title						
Pleas		owing items with this applicati								
	Past 5 year hard copy of loss history – if available									
	Completed Terrorism Risk Insurance Act Form (attached) indicating whether or not you desire Terrorism coverage.									
	List of properties to be insured; INCLUDE ADDRESS, CITY, STATE, ZIP CODE, IDENTIFIED AS RESIDENTIAL, COMMERCIAL, VACANT LAND, VACANT OR OCCUPIED.									
PROPERTY	/ ADDRESS	CITY	ST	ZIP CODE	VALUE	V or O (Vacant/ Occupied)	Residential, Commercial, Mobile Home o Vacant Land			